

Message Text

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12

ORIGIN COME-00

INFO OCT-01 ARA-06 ISO-00 EB-07 XMB-02 /016 R

DRAFTED BY COM/BIC/OED/MEPD/TJASPER/CF

APPROVED BY EB/OCA/CM:JJREILLY

COM/BIC/OED/MEPD/SMCONGER

COM/BIC/OED/MEPD/JMSANDS, DIR.

COM/BIC/OIM (INFO)

EXIMBANK/RMARTIN (PHONE)

EB/IFD/ODF/FTHOMAS

ARA/NC/TSONANDRES

----- 099493

R 140219Z SEP 76

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

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E.O. 11652: N/A

TAGS: BENC, VE

SUBJECT: PRACERO TUBE MILL

REF: JASPER-PERKINS TELECON, 9/8/76

1. EXIM HAS RECEIVED 76 MILLION DOLLAR FINANCING REQUEST FROM SIDEROCA SUBSIDIARY PROACERO ON SUBJECT PROJECT. AT THIS TIME BANK IS REVIEWING FEASIBILITY STUDY AND IS AWAITING ADDITIONAL SUPPORTIVE FINANCIAL DATA.

2. PROACERO PURPORTEDLY RECEIVED 20 MILLION DOLLAR COMMITMENT FROM FRENCH, WITH SIDEROCA AS GUARANTOR, FOR MAJORITY OF FOREIGN PROCUREMENT ON PLANT. EXIM DOUBTS THAT SIDEROCA IS SUFFICIENTLY CAPITALIZED TO ACT AS GUARANTOR AND ACCORDINGLY BANK HAS SUGGESTED THAT PROACERO SEEK GUARANTEE FROM AN ACCEPTABLE OUTSIDE PARTY. GUARANTOR DOES NOT NECESSARILY HAVE TO BE GOV AS BANK

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RECOGNIZES THAT THIS MAY NOT BE APPROPRIATE SINCE

SIDEROCA IS A PRIVATE CONCERN WHICH COMPETES WITH SIDOR.
ROBINSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 14 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE226641
Document Source: CORE
Document Unique ID: 00
Drafter: BIC/OED/MEPD/TJASPER/CF
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760346-0432
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760962/aaaacarn.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: coburnhl
Review Comment: n/a
Review Content Flags:
Review Date: 21 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 JUL 2004 by ShawDG>; APPROVED <08 NOV 2004 by coburnhl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRACERO TUBE MILL
TAGS: BENC, VE
To: CARACAS
Type: TE
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